

## WHAT IS CERTIFICATE LADDERING?

Certificate laddering is a great way to save and take advantage of higher dividend rates.

Certificates differ from regular savings accounts in two ways:

1. The money you put into them cannot be touched for a fixed length of time and;
2. The interest rate doesn't change for the length of the term.

The greater the amount of the certificate and the longer the term, the higher the dividend rate.

To create a ladder, open a few certificates with different term lengths.

For example, say you have \$4,000

and decide to distribute the amount among four certificates like this:

1. \$1,000 in a 1-year certificate
2. \$1,000 in a 2-year certificate
3. \$1,000 in a 3-year certificate
4. \$1,000 in a 4-year certificate

At the end of a certificate's term, you can decide to either move the money to your checking account or use it to open another 4-year certificate with a higher interest rate.

That way, each year you'll have the choice to either spend the money or use it to open a higher yield certificate.

Visit a Fort Financial branch or contact us at **260.432.1561** for more information.



## INTRODUCING BUSINESS CERTIFICATES

If you want your business to save for a set period of time while earning a set rate of return, consider opening a business certificate.

Terms are available from 12 to 60 months. And it only takes a \$500 minimum opening balance.

For a limited time, earn as much as **4.75% APY on a 12-month business certificate** or **4.00% APY on an 18, 24 or 30-month business certificate.**\*

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*\*APY = Annual Percentage Yield. Offer subject to change without notice. Business certificates are not eligible for Premier/Access Premier relationship bonus. Certificates will mature as indicated on the account receipt or renewal notice. Certificates are non-transferable and non-negotiable. Fort Financial may impose a penalty for withdrawal before maturity date. See branch staff for details.*

## FORT FINANCIAL CERTIFICATE OPTIONS

If you want a long-term savings option with a predictable rate of return, consider opening a certificate.

Certificates maximize your earnings on funds you don't need routine access to. Terms range from 90 days to 60 months.

### Certificate Specials:

- Earn **5.55% APY** on a 12-month Jumbo Certificate\*
- Earn up to **5.00% APY** on a 12-month Certificate\*\*
- Earn up to **4.25% APY** on 18, 24 and 30-month Certificates\*\*

Visit [fortfinancial.org/certificates-and-iras](https://fortfinancial.org/certificates-and-iras) to view our latest rates and special offers.

*\*Requires \$50,000 in new money to Fort Financial. Limit 1 per member. Not eligible for Premier/Access Premier relationship bonus.*

*\*\*\$500 minimum balance. Rate reflects 0.25% Premier/Access Premier relationship bonus.*

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## 2023 SCHOLARSHIP WINNERS SELECTED

Each year, Fort Financial awards up to \$5,000 in scholarships to high school seniors or students currently enrolled in college and who plan to continue their education through a degree program or certification from an accredited college, university or technology school.

After reviewing all of this year’s applications based on the students’ academic performance, character, involvement in their communities and schools and financial needs, the Fort Financial Scholarship Committee selected four scholarship award recipients this year:

- **Sadie Rhea**, a student at the University of Mississippi studying forensic psychology, was awarded \$2,000.
- **Noah Haefner**, an engineering major at MIT, was awarded \$1,000.

- **Madelynn Furniss**, an ophthalmology student at Indiana University, was awarded \$1,000.
- **Kate Phelan**, a student at Indiana University studying marketing, was awarded \$1,000.

The Scholarship Committee thanks all of the applicants for taking the time to apply.

We wish everyone much success with their college efforts and encourage all eligible high school seniors and college students to apply next year.

The 2024 scholarship application will be available online at **fortfinancial.org** in the spring of 2024.

## HOLIDAY HOURS

### COLUMBUS DAY

All branches will be closed **Monday, October 9th.**

### VETERANS DAY

All branches will be closed **Friday, November 10th** and **Saturday, November 11th.**

### THANKSGIVING

All branches will be closed **Thursday, November 23rd** and **Friday, November 24th.**

### CHRISTMAS DAY

All branches will be closed **Monday, December 25th.**

### NEW YEAR’S DAY

All branches will be closed **Monday, January 1st.**



Fort Financial Credit Union is a part of the CO-OP Shared Branch Network. Members have access to more than 5,000 locations nationwide.



260.432.1561  
**FORTFINANCIAL.ORG**